

COMMENCEMENT OF LIQUIDATION PROCESS OF GO AIRLINES (INDIA) LIMITED

Go Airlines (India) Limited ("Corporate Debtor") had been undergoing corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to the order dated 10 May 2023 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench ("NCLT"). *Vide* the said order, Mr. Abhilash Lal was appointed as the interim resolution professional of the Corporate Debtor. Subsequently, the NCLT had appointed Mr. Shailendra Ajmera as the resolution professional of the Corporate Debtor *vide* its order dated 15 June 2023.

On 4 August 2024, pursuant to a decision of the Committee of Creditors of the Corporate Debtor to commence the liquidation process of the Corporate Debtor on the ground that no legally complaint resolution plans were received during the corporate insolvency resolution process, the resolution professional of the Corporate Debtor filed an application before the NCLT for commencement of liquidation process of the Corporate Debtor. By an order dated 20 January 2025 passed by the NCLT, the NCLT has ordered the commencement of liquidation process of the Corporate Debtor and appointed the undersigned, Mr. Dinkar Venkatasubramanian as the liquidator of the Corporate Debtor with effect from 20 January 2025.

Pursuant to the aforesaid order dated 20 January 2025 and as per the applicable provisions of IBC, the undersigned is vested with all powers and duties as a liquidator in respect of the Corporate Debtor and its affairs and will take necessary steps to carry out the liquidation of the Corporate Debtor in accordance with the IBC and relevant regulations framed thereunder.

The above is for your information.

Sd/-

Dinkar T. Venkatasubramanian

Liquidator

Go Airlines (India) Limited

IP Registration No. IBBI/IPA-001/IP-P00003/2016-17/10011

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